RIVER VALLEY MASTERCARD DEBIT CARD APPLICATION

<table>
<tr><td rowspan="2">Name:</td><td colspan="4">New Card Request</td><td rowspan="2">❑ Update to Overdraft Authorization</td></tr>
<tr><td>❑ Primary</td><td>❑ Joint JOOJOA Only</td><td>❑ ATM</td><td>❑ HSA</td></tr>
<tr><td>Primary Checking Account Number</td><td>❑ Restricted Account</td><td>Member Number</td><td>Phone Number</td><td>❑ Cell
❑ Home</td></tr>
<tr><td colspan="5">New Card Request: Complete the information in the boxes below</td></tr>
<tr><td>Address:</td><td>City:</td><td>State:</td><td>Zip:</td></tr>
<tr><td>Signature:</td><td>Date:</td><td colspan="3">Additional Account #’s under membership to be accessed at the ATM:</td></tr>
<tr><td colspan="5">OFFICE USE ONLY</td></tr>
<tr><td rowspan="2">Employee Taking the Application:</td><td rowspan="2">Employee Issuing/Ordering & Completing Maintenance:</td><td>❑ Instant Issue</td><td>❑ Reg E ODP Opt-In</td><td>❑ ATM Access Only</td></tr>
<tr><td>❑ Card Ordered</td><td colspan="2">❑ Restricted Account Maintenance</td></tr>
</table>

Overdraft Privilege Program Member Authorization

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but River Valley Credit Union pays it anyway.

To manage and understand how transactions are processed - including when fees such as overdraft fees may apply, you understand and agree to the following:

- Your Actual Balance is the total amount of money in your account. The Actual Balance does not take into account outstanding transactions authorized by the account holder. The Actual Balance may not always depict an accurate display of what you may spend without overdrawing your account.
- The Available Balance is the total amount of funds in your account less holds placed on deposits and less holds on debit card authorizations not yet presented for payment. While an Available Balance shows as immediately available for use, it may not always depict an accurate display of what you may spend without overdrawing your account.

River Valley uses the Available Balance to determine if you have enough funds in your account to cover your transaction.

River Valley can cover your overdrafts in two different ways:

1. The **Overdraft Privilege Program** comes with your checking account once your account has been opened for 90-days (See Overdraft Privilege disclosure for complete details)
2. River Valley offers an **Overdraft Protection Plan**, which is a link to a River Valley savings account you have, which may be less expensive than our Overdraft Privilege Program. To learn more, ask a Member Service Representative at a branch location.

This notice explains our **<u>Overdraft Privilege Program</u>**:

What is the <u>Overdraft Privilege Program</u> that comes with my account?
After you qualify, River Valley will authorize and pay overdrafts for the following types of transactions:

- Checks, ACH and Bill Pay transactions made using your checking account number.

River Valley will not authorize and pay your overdrafts for the following types of transactions unless requested by you (see below)

- Everyday debit card purchases (non-recurring)

River Valley pays overdrafts at their discretion, which means that they do not guarantee that they will always authorize and pay any type of transaction. If River Valley does **<u>not</u>** authorize and pay a debit card overdraft, your purchase will be declined.

What fees will I be charged if River Valley Credit Union pays my overdrafts?
Under the Overdraft Privilege Program:

- You will be charged a fee of $33 each time River Valley pays an overdraft
- There is **<u>no</u>** **<u>limit</u>** on the total fees River Valley can charge you for overdrawing your account
- There is **<u>NO</u>** fee **<u>UNLESS</u>** you use this service

What if I want River Valley Credit Union to authorize and pay overdrafts on my everyday debit card purchases?
If you want River Valley to authorize & pay overdrafts on your everyday debit card purchases mark answers below

What if I want to revoke authorization and no longer allow River Valley Credit Union to authorize and pay overdrafts on my everyday debit card purchases?
If you no longer want River Valley to authorize & pay overdrafts on your everyday debt card purchases, call or visit one for our six branch locations to complete a new authorization form.

The authorization below applies to your everyday debit card purchases. Must be completed by the Primary or Joint Owner:

☐ **I WANT** River Valley Credit Union to continue to authorize and pay overdrafts on my everyday debit card purchases.
☐ **I DO NOT** want River Valley Credit Union to continue to authorize and pay overdrafts on my everyday debit card purchases.

Signature ____ Date ________________________________

☐ Primary Owner ☐ Joint Owner